

Record of Decisions

Investment Opportunity 7/10/19

Decision Taker

Cabinet on 15 October 2019

Decision

That Investment Opportunity 7/10/19 as set out in the Exempt Cabinet Minute 44.15/10/19, be approved.

Reason for the Decision

To enable the Council to purchase a new investment from the Council's Investment and Regeneration Fund in order to generate additional revenue for the Council.

Implementation

The decision in respect of Investment Opportunity 7/10/19 will come into force immediately as the decision maker has decided that any delay likely to be caused by the call-in process would prejudice the Council's interest. The Overview and Scrutiny Co-ordinator was consulted on 14 October 2019.

Information

The Cabinet considered the submitted Exempt Report on the proposed purchase of one investment on behalf of the Council in line with the Investment and Regeneration Strategy. The decision has been made, taking account of the current investment criteria.

Councillor Long proposed and Councillor Steve Darling seconded a motion which was agreed by the Cabinet as set out above.

Alternative Options considered and rejected at the time of the decision

None

Is this a Key Decision?

No – Reference Number: I064098

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

Published

October 2019

Signed: _____
Leader of Torbay Council on behalf of the Cabinet

Date: _____